

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017 - UNAUDITED

	As at 31 OCTOBER 2017	As at 30 APRIL 2017
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	91,297	90,077
Capital Work-in-progress	37,590	7,676
Prepaid Land Lease Payments	164	164
Total non-current assets	129,051	97,917
Current assets		
Inventories	24,118	25,161
Trade Receivables	42,459	41,192
Other Receivables	8,424	4,339
Tax Recoverable	2,900	2,658
Other Financial Assets	32,804	44,086
Cash and Bank Balances	9,241	12,754
Total current assets	119,946	130,190
Total Assets	248,997	228,107
EQUITY & LIABILITIES		
Equity		
Share Capital	134,740	134,886
Treasury Shares	(450)	-
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	63,182	58,142
Total Equity	169,245	164,801
LIABILITIES		
Non-current liabilities		
Borrowings	23,012	7,415
Deferred Tax Liabilities	5,770	5,540
Finance Lease Creditors	2,802	1,545
Total non-current liabilities	31,584	14,500
Current liabilities		
Trade Payables	9,402	9,938
Other Payables And Accruals	17,503	18,106
Finance Lease Creditors	3,234	2,279
Borrowings	17,831	18,483
Tax Payable	198	-
Total current liabilities	48,168	48,806
Total Liabilities	79,752	63,306
Total Equity and Liabilities	248,997	228,107
Net Assets Per Share (SEN)	87.49	113.50

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

SCGM BHD

(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 OCTOBER 2017 - UNAUDITED**

	INDIVIDUAL 3 MONTHS ENDED 31 OCTOBER 2017 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 OCTOBER 2016 RM'000	CUMULATIVE 6 MONTHS ENDED 31 OCTOBER 2017 RM'000	CUMULATIVE 6 MONTHS ENDED 31 OCTOBER 2016 RM'000
REVENUE	52,106	42,015	105,770	79,891
OPERATING EXPENSES	(45,922)	(35,628)	(93,007)	(68,093)
OTHER OPERATING INCOME	258	238	746	1,351
PROFIT FROM OPERATIONS	<u>6,442</u>	<u>6,625</u>	<u>13,509</u>	<u>13,149</u>
FINANCE COSTS	(351)	(104)	(710)	(192)
PROFIT BEFORE TAX	<u>6,091</u>	<u>6,521</u>	<u>12,799</u>	<u>12,957</u>
TAXATION	(835)	(1,096)	(1,951)	(2,020)
PROFIT FOR THE PERIOD	<u><u>5,256</u></u>	<u><u>5,425</u></u>	<u><u>10,848</u></u>	<u><u>10,937</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>5,256</u></u>	<u><u>5,425</u></u>	<u><u>10,848</u></u>	<u><u>10,937</u></u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO: EQUITY HOLDERS OF THE PARENT	<u><u>5,256</u></u>	<u><u>5,425</u></u>	<u><u>10,848</u></u>	<u><u>10,937</u></u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO: EQUITY HOLDERS OF THE PARENT	<u><u>5,256</u></u>	<u><u>5,425</u></u>	<u><u>10,848</u></u>	<u><u>10,937</u></u>
Earnings Per Share ("EPS")				
BASIC (SEN)#	2.74	4.11	6.43	8.29
BASIC (SEN)*	2.74	2.83	6.43	6.49
DILUTED (SEN)	N/A	N/A	N/A	N/A

Comparative figures were based on quarterly announcements made for the 6 months period ended 31 October 2016.

* Comparative figures have been adjusted for issuance of 48,399,641 shares via Bonus Issue to be comparable to the current period's presentation.

Notes:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2017 and the accompanying notes attached to this interim financial report.

SCGM BHD
(Company No. 779028-H)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 OCTOBER 2017 - UNAUDITED

<-----Attributable to equity holders of the company ----->

	Non-Distributable			Distributable	TOTAL	
	SHARE	TREASURY	SHARE	UNAPPROPRIATED		
	CAPITAL	SHARES	PREMIUM	PROFIT		
	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 May 2017	134,886	-	-	(28,227)	58,142	164,801
Total comprehensive income for the period	-	-	-	-	10,848	10,848
Write-off equity-related expenses pursuant to Section 618(3) of Companies Act 2016	(146)	-	-	-	-	(146)
Capitalisation of share premium account pursuant to Section 618(7) of Companies Act 2016	(24,200)	-	-	-	-	(24,200)
Bonus issue of shares	24,200	-	-	-	-	24,200
Share buy back	-	(450)	-	-	-	(450)
Fourth interim single tier dividend of 2 sen per share and paid on 25 July 2017.	-	-	-	-	(2,904)	(2,904)
First interim single tier dividend of 1.5 sen per share and paid on 13 October 2017.	-	-	-	-	(2,904)	(2,904)
Balance at 31 October 2017	134,740 *	(450)	-	(28,227)	63,182	169,245

Note:

* After deducting the expenses for the Bonus Issue of RM146,602 and the capitalisation of an amount of approximately RM24,200 million from share premium account consolidated as part of share capital pursuant to the Bonus Issue of Shares.

FOR THE PERIOD ENDED 31 OCTOBER 2016 - UNAUDITED

<-----Attributable to equity holders of the company ----->

	Non-Distributable			Distributable	TOTAL	
	SHARE	TREASURY	SHARE	UNAPPROPRIATED		
	CAPITAL	SHARE	PREMIUM	PROFIT		
	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 May 2016	66,000	-	27,227	(28,227)	45,965	110,965
Total comprehensive income for the period	-	-	-	-	10,937	10,937
Fourth interim single tier dividend of 2 sen per share and paid on 27 July 2016.	-	-	-	-	(2,640)	(2,640)
First interim single tier dividend of 2 sen per share and paid on 7 October 2016.	-	-	-	-	(2,640)	(2,640)
Balance at 31 October 2016	66,000	-	27,227	(28,227)	51,622	116,622

Note:

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 OCTOBER 2017 - UNAUDITED**

	6 months ended 31 OCTOBER	
	2017 RM'000	2016 RM'000
OPERATING ACTIVITIES		
Profit Before Tax	12,799	12,957
Adjustments for :		
Depreciation	5,239	3,692
Interest expenses	710	192
Inventories written down	1,487	1,119
Fair value loss on financial asset carried at fair value through profit and loss	49	6
Amortisation of prepaid land lease payments	2	2
Reversal of inventories written down	(1,853)	(1,027)
Unrealised (gain)/loss on foreign exchange	164	(220)
Gain on disposal of property, plant and equipment	-	(137)
Distribution reinvestment income	(657)	-
Interest income	(34)	(165)
Gain on redemption on financial asset carried at fair value through profit and loss	(13)	(14)
Operating profit before working capital changes	<u>17,893</u>	<u>16,405</u>
Changes in working capital:-		
Inventories	1,408	(2,677)
Receivables	(4,644)	(3,410)
Payables	(11,165)	8,303
Cash flows generated from operations	<u>3,492</u>	<u>18,621</u>
Tax paid	<u>(1,765)</u>	<u>(2,433)</u>
Net cash flows from operating activities	<u>1,727</u>	<u>16,188</u>
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	136
Interest received	34	19
Proceeds from redemption of financial asset	11,904	13,929
Capital work in-progress incurred	(23,481)	(545)
Purchase of property, plant and equipment	(3,695)	(24,045)
Net cash flows used in investing activities	<u>(15,238)</u>	<u>(10,506)</u>
FINANCING ACTIVITIES		
Dividend paid	(5,808)	(5,280)
Repurchase of treasury shares	(450)	-
Write-off equity-related expenses	(146)	-
Interest paid	(710)	(192)
Proceeds from finance lease creditors	3,720	-
Repayment of finance lease creditors	(1,508)	(1,206)
Drawdown of term loan	17,856	10,875
Repayment of term loan	(562)	-
Repayment of short term borrowings	(2,349)	-
Net cash flows from financing activities	<u>10,043</u>	<u>4,197</u>
Net change	(3,468)	9,879
Effect of exchange rate changes	(45)	(5)
At beginning of financial period	12,754	8,082
At end of financial period	<u>9,241</u>	<u>17,956</u>
Comprising of:		
Cash and bank balances	9,241	17,956
Fixed deposits with licensed bank	-	-
	<u>9,241</u>	<u>17,956</u>

Note:

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